



## Councillor Questions:

Cr Burns enquired if Council would engage an external investment consultant to invest its funds to achieve a higher yield.

*Response: Acting Director Corporate and Community Services advised that unfortunately Council is bound by the OLG regulations with regard to investment strategies which are conservative and primarily term deposits or government bonds. Taken on notice to investigate further.*

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**CORP.03.2**

### ***RESPONSES TO PREVIOUS QUESTIONS***

**RESPONSIBLE OFFICER:** Wayne Phelps - Acting Director Corporate & Community Services

**AUTHOR:** Karen Boland - Governance & Executive Support Officer

**23/060**

**RESOLVED**

**For notation only.**

Moved: Cr E Flaherty      Seconded: Cr B McKenzie      CARRIED UNANIMOUSLY

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## CLOSED COMMITTEE

**23/061**

**RESOLVED** That the Committee move into Closed Committee with the press and public excluded in accordance with Section 10(2) of the Local Government Act 1993.

Moved: Cr B McKenzie      Seconded: Cr E Flaherty      CARRIED UNANIMOUSLY

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## CONFIDENTIAL REPORTS

**CORP.03.1**

### ***PROPERTY UPDATE***

**RESPONSIBLE OFFICER:** Greg McDonald - General Manager

**AUTHOR:** Karen Lee - Senior Administration Officer - Business Services

*This matter is considered to be confidential under Section 10A(2) (c) of the Local Government Act, as it deals with information that would, if disclosed, confer a commercial advantage on a person with whom the Council is conducting (or proposes to conduct) business.*

### ***PURPOSE***

The purpose of this report is to give an update on various property matters within Council.

**23/062**

**RESOLVED**

**That Council advertises its intent to reclassify lots 1 and 3 DP 212047 and lot 12 DP 227553 being 97 and 98 Hill Street respectively to Operational land and that this be advertised for a minimum of 28 days and the submissions be reported back to Council.**

Moved: Cr J Burns      Seconded: Cr B McKenzie      CARRIED UNANIMOUSLY

## RETURN TO OPEN MEETING

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**23/063**

**RESOLVED**

**That the meeting move back into Open Committee.**

Moved: Cr E Flaherty      Seconded: Cr B McKenzie      CARRIED UNANIMOUSLY

Upon resuming Open Committee, and in accordance with Council's Code of Meeting Practice, the General Manager provided a summary of the resolutions passed in Closed Committee.

THERE BEING NO FURTHER BUSINESS THE MEETING CLOSED AT 9.55am.